



MICHIGAN | MAGNETFUND

A NEW MARKETS PARTNERSHIP BETWEEN GLCF, MEDC AND MSHDA
300 N. WASHINGTON SQ. LANSING, MI 48913 ▶ 517.373.1420

1 SOUTH DIVISION – GRAND RAPIDS

PART A. PRIMARY CONTACT PERSON:

Name: Richard S. Curio; Title: President
Organization: RSC & Associates, LLC
Street Address: 180 N. LaSalle Street, Suite 2626
City: Chicago; State: IL; Zip: 60601
Telephone #: 312/332-0720
Fax #: 312/332-3843
E-Mail Address: rcurto@rscrealestate.com

PART B. PROJECT LOCATION

Project Name: 1 South Division
Street Address: 1 South Division
City: Grand Rapids; County: Kent; State: Michigan

PART C. PROJECT DESCRIPTION

This is a retail development with 40,000 sq. ft. of retail space and 149 public parking spaces. The Development also includes 74 condominium units; however, the residential portion of the Project is not included in the QEI calculation.

PART D: TYPE OF CONSTRUCTION (Check applicable category)

New construction Acquisition and rehabilitation

PART E: PROJECTED JOB CREATION

Temporary Jobs: 434; # New Permanent Jobs: 85; # Retained Jobs: 0

PART F: TOTAL INVESTMENT

\$11,367,113

PART G: MMF NEW MARKET TAX CREDIT INVESTMENT ALLOCATION

\$5,000,000

PART H: INVESTOR

Fifth Third Bank

MMF NMTC Contact: Albert A. Bogdan @ 313 445-1843 or bogdana@aabds.com

BOARD OF DIRECTORS

TED ROZEBOOM

CHAIR

MSHDA

MARK MCDANIEL

VICE CHAIR

GREAT LAKES CAPITAL FUND

MARK MORANTE

SECRETARY/TREASURER

MICHIGAN ECONOMIC

DEVELOPMENT CORPORATION

JAMES BERNACKI

COMERICA BANK

DAVID BLASZKIEWICZ

DETROIT INVESTMENT FUND

RICHARD M. BUSS

NATIONAL CITY BANK

PATRICIA A. COOK

ECONOMIC DEVELOPMENT

CORPORATION OF THE CITY

OF LANSING

JOANN CRARY

SAGINAW FUTURE INC.

WILLIAM D. JOHNSTON

THE GREENLEAF COMPANIES

DONNA KELCE

KEY COMMUNITY

DEVELOPMENT CORP.

TONY LENTYCH

COMMUNITY ECONOMIC

DEVELOPMENT ASSOCIATION

OF MICHIGAN

TONY MCGHEE

CORNERSTONE ALLIANCE

GREG NICHOLAS

FLINT GENESEE ECONOMIC

GROWTH ALLIANCE

DAN OEGEMA

ECONOMIC DEVELOPMENT,

CITY OF GRAND RAPIDS

K. MICHAEL SKYTIA

WELLS FARGO BANK

MICHIGAN, N.A.

VINCE TILFORD

CHARTER ONE COMMUNITY

DEVELOPMENT CORP.

DENNIS J. WEST

NORTHERN INITIATIVES

ANNETTE WILLIAMS

FIFTH THIRD BANK CDC

ASHLEY ZWICK

LASALLE BANK