



## MICHIGAN MAGNETFUND

A NEW MARKETS PARTNERSHIP BETWEEN GLCF, MEDC AND MSHDA  
300 N. WASHINGTON SQ. LANSING, MI 48913 ► 517.373.1420

### 216 GRANDVILLE – GRAND RAPIDS

#### PART A. PRIMARY CONTACT PERSON:

Name: Eric Wynsma  
Organization: Terra Firma Development LLC  
Street Address: 600 Monroe Avenue, NW, Suite 104  
City: Grand Rapids State: MI Zip: 49503  
Telephone #: 616-774-8331; Fax #: 616-774-8337  
E-Mail Address: [eric@terrafirmaprop.com](mailto:eric@terrafirmaprop.com)

#### PART B. PROJECT LOCATION

Project Name: 216 Grandville  
Street Address: 202-216 Grandville, NW  
City: Grand Rapids; County: Kent; State: MI; Zip: 49503

#### PART C. PROJECT DESCRIPTION

The 216 Grandville project consists of four buildings and two surface parking lots containing 65 parking spaces. The development plan calls for a mixed-use facility to most effectively connect the highest and best use with the amount of available parking. There will be thirty-two residential apartments on the top floors of the complex, with mixed commercial and retail uses of the remainder.

Several commercial tenants have committed to the project. Downtown Self Storage will be the largest tenant at 46,000 square feet, taking the 2nd and 3rd floors of the southern two buildings as well as the basement. Corporate Color, a commercial photo lab and reproduction facility, was the former owner of the two northern buildings and is staying in place and will be occupying 20,000 square feet.

#### PART D: TYPE OF CONSTRUCTION (Check applicable category)

New construction  Acquisition and rehabilitation

#### PART E: PROJECTED JOB CREATION

# Temporary Jobs 120; # New Permanent Jobs 54; # Retained Jobs 20

#### PART F: TOTAL INVESTMENT

\$10,590,916

#### PART G: MMF NEW MARKET TAX CREDIT INVESTMENT ALLOCATION

\$5,000,000

#### PART H: INVESTOR

National City Bank

MMF NMTC Contact: Albert A. Bogdan @ 313 445-1843 or [bogdanaa@aabds.com](mailto:bogdanaa@aabds.com)

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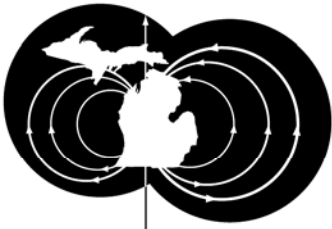
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