



## MICHIGAN | MAGNETFUND

A NEW MARKETS PARTNERSHIP BETWEEN GLCF, MEDC AND MSHDA  
300 N. WASHINGTON SQ. LANSING, MI 48913 ▶ 517.373.1420

### 500 BLOCK - FLINT

#### PART A. PRIMARY CONTACT PERSON:

Name: Scott Whipple Title: Project Manager  
Organization: Uptown Developments, LLC  
Street Address: 503 S. Saginaw Street  
City: Flint State: MI Zip: 48502  
Telephone #: (810) 238-5555; Fax #: (810) 232-5277  
E-Mail Address: [scott@uptowndevelopments.com](mailto:scott@uptowndevelopments.com)

#### PART B. PROJECT LOCATION

Project Name: 500 Block  
Street Address: 532, 538 and 542 S. Saginaw Street  
City: Flint; County: Genesee; State: MI; Zip: 48502

#### PART C. PROJECT DESCRIPTION

An 80,000 square foot mixed-use building will be the new corporate headquarters for Rowe Incorporated and a new 30,000 square foot restaurant and entertainment complex. Eight loft apartments will be built on the top floor of the project, ranging in size from 1,500 S.F. to 3,000 S.F. The project will relocate over 100 technology-based jobs to Flint, as well as create over 100 new jobs. The total project cost is over \$11 million dollars, but will also include the construction of a separately financed 450 space parking structure.

#### PART D: TYPE OF CONSTRUCTION (Check applicable category)

New construction  Acquisition and rehabilitation (both)

#### PART E: PROJECTED JOB CREATION

# Temporary Jobs: 50; # New Permanent Jobs: 100; # Retained Jobs: 100

#### PART F: TOTAL INVESTMENT

\$12,275,102

#### PART G: MMF NEW MARKET TAX CREDIT INVESTMENT ALLOCATION

\$5,900,000

#### PART H: INVESTOR

Citizens Bank

MMF NMTC Contact: Albert A. Bogdan @ 313 445-1843 or [bogdanaa@aabds.com](mailto:bogdanaa@aabds.com)

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