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## CLEARWATER PROJECT – GRAND RAPIDS

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### PART A. PRIMARY CONTACT PERSON:

Name: Michael DeVries Title: Manager

Organization: DeVries Properties Ventures, LLC

Street Address: 1345 Monroe Avenue, NW

City: Grand Rapids; State: Michigan; Zip: 49505

Telephone #: (616) 454-1446 Fax #: (454) 454-2143

E-Mail Address: [mdevries@devriescompanies.com](mailto:mdevries@devriescompanies.com)

### PART B. PROJECT LOCATION

Project Name: Clear Water Place

Street Address: 1430 Monroe Avenue, NW

City: Grand Rapids; County: Kent; State: Michigan; Zip: 49505

### PART C. PROJECT DESCRIPTION

Complete restoration of original drinking Water Filtration Plant for the City of Grand Rapids into a vibrant mixed-use environment. The building exhibits the "Mediterranean Revival" theme and was completed in 1912.

The building was decommissioned in 1992 and has sat vacant and deteriorating since. This project will restore the building and provide a catalyst to the surrounding neighborhood.

### PART D: TYPE OF CONSTRUCTION (Check applicable category)

New construction  Acquisition and rehabilitation

### PART E: PROJECTED JOB CREATION

# Temporary Jobs: 70-100; # New Permanent Jobs: 40-70; # Retained Jobs: 150-200

### PART F: TOTAL INVESTMENT

\$8,730,000

### PART G: MMF NEW MARKET TAX CREDIT INVESTMENT ALLOCATION

\$6,600,000

### INVESTOR

Fifth Third Bank

MMF NMTC Contact: Albert A. Bogdan @ 313 445-1843 or [bogdanaa@aabds.com](mailto:bogdanaa@aabds.com)